

# ST. PIUS X PARISH


# *Endowments*

*A gift that keeps on giving*










*St. Pius X Parish, like every parish, organization and household, has monthly operating expenses. We also have hopes and dreams for programs and ministries to serve the members of our parish and the broader community. Thanks to the generous support of our parishioners, we are able to satisfy our operating expenses. However, there is seldom sufficient money left to fund the hopes and dreams of our parish which is the reason we created our endowment funds. An endowment is a pool of money that is invested to provide an ongoing “forever” stream for our parish or diocese. An endowment may support the greatest needs of the church or a specific ministry. By making a gift to a permanent endowment for St. Pius X Parish, you are helping to grow the principal which will spin off earnings that will support our parish forever! An endowment offers St. Pius X Parish a strong sense of security and a consistent, reliable revenue stream each year for generations to come. Our parish has three endowments, following are their individual designs.*





# *St. Pius X Parish Ministry Endowment*





he purpose of the **St. Pius X Parish Ministry Endowment** is to allow our parish to develop special programs and ministries not addressed through our operating budget. These programs and ministries may be directed to our youth, the elderly, shut-ins, singles, young couples starting their families, fallen-away and alienated Catholics, the unchurched who may become members of our faith community, the poor seeking assistance, troubled families looking for healing and to marginalized members of our society reaching out for a sense of belonging. The list is extensive as are the needs of our faith community.

Gifts to the **St. Pius X Parish Ministry Endowment** are managed through the Catholic Foundation of Eastern Montana. **The corpus of the endowment is never touched.** Income from the endowment is available each year to initiate programs and support ministries in the parish. Each year the pastor, along with the parish Development Committee, determine how the income should be used. All organizations, groups and ministries in the parish are eligible and encouraged to submit requests for funding.

The monthly parishioner envelope packet contains an envelope that may be used to make regular donations to the endowment, or donations may be made through Electronic Funds Transfer at your bank. The parish endowments have grown, in large part, due to regular envelope and Electronic Fund Transfer donations that parishioners make each month.

Planned gifts may provide additional tax benefits and gifting options for you to consider. If you would like to make a bequest, annuity, charitable trust or other planned gift to the endowment, you can contact the parish center at 656-2522 for more information.





# *Calvary Cemetery Perpetual Care Endowment*





Over a century ago, the Billings Catholic community established Calvary Cemetery in the countryside west of the city. Calvary Cemetery served the burial needs of the growing Catholic Church in Billings for over fifty years. Among the nearly 2,000 grave sites in the cemetery are markers that recall the 1918 flu epidemic, two world wars, and the passing of many founding members of the local church.

In the mid 1950s, the Diocese of Great Falls determined that Calvary Cemetery would be inadequate to meet the future needs of the rapidly-expanding church in Billings. Calvary Cemetery was closed, and the unused portion of grounds became the site of the newly-established St. Pius X Parish. The following decades saw the old cemetery fall into neglect. Since a perpetual care fund had never been established, no funds were available for upkeep. Despite dedicated efforts by the Knights of Columbus and a number of local Catholics, the condition of the cemetery gradually worsened.

In 1994, St. Pius X Parish launched plans to build a new church. With Bishop Anthony Milone's permission, the old Calvary Cemetery was incorporated into the campus setting for the new worship space. One hundred thousand dollars from the Parish Millennium Fund Drive was dedicated to cemetery improvements. Twice that amount was provided by parishioners and other Billings Catholics in donated labor and materials. The results of this labor of love are visible in the beautiful cemetery grounds that embrace the church. Calvary Cemetery was reopened in 1999 and is now available for burials of our parishioners and other Catholics and their family members.

To ensure the continued maintenance and care of our beautiful cemetery, St. Pius X Parish established the **Calvary Cemetery Perpetual Care Endowment**. Fifteen percent of all grave plot and columbarium niche sales are deposited into this account, with other contributions greatly welcomed and appreciated. Gifts to the endowment are managed through the Catholic Foundation of Eastern Montana and **the corpus of the endowment is never touched**. Income from the endowment is used at the discretion of the Calvary Cemetery Board to maintain and improve the cemetery grounds.

Regular donations to the endowment may be made with envelopes provided in your monthly mailing, or you can contribute through Electronic Funds Transfer at your bank. Planned gifts may provide additional tax benefits and gifting options for you to consider. If you are considering a bequest, annuity, charitable trust or other planned gift, you can contact the parish center at 656-2522 for more Information.






# *The Fr. Steve Tokarski Memorial Scholarship Endowment*



*Fr. Steve-Your Spirit Runs with Us,  
✠ As we Learn, Worship ✠  
and Play*





 Fr. Steve Tokarski was pastor of St. Pius X Parish from 1993 until his death in 2011. Fr. Steve was a huge proponent of Catholic education and in particular of Billings Catholic Schools. He inspired countless young people to continue their Catholic education and grow academically as well as spiritually. In his honor, the **Fr. Steve Tokarski Memorial Scholarship Endowment** was created to help defray tuition costs for students who are members of St. Pius X Parish, to attend St. Francis Primary, Intermediate or Upper School.

Gifts to this endowment are managed by the Billings Catholic School Foundation and **the corpus is never touched**. Income from the endowment is distributed in scholarships that are awarded to student(s) each year who submit applications for consideration by the pastor and the parish Development Committee.

The monthly parishioner envelope packet contains an envelope that may be used to make regular contributions to the endowment, or you may want to use Electronic Funds Transfer through your bank. Planned gifts may provide additional tax benefits and gifting options for you to consider. If you are considering a bequest, annuity, charitable trust or other planned gift, you can contact the parish office at 656-2522 for more information.



# *Leaving a Legacy of Love*

Giving is a very important part of the life of a person devoted to Jesus Christ. More and more Catholics are responding to the idea of gifting that forever perpetuates our Catholic faith. Your gift is a concrete way to express gratitude to God for a life full of blessings. The gift you give also establishes a lasting legacy of love for others by enabling the Church to continue the preservation and expansion of our Catholic heritage through its many ministries.





# GIFTING METHODS

*There are many ways to support your parish or school. Depending on your situation, one of the gifting options described below may provide you the best way to structure your gift for maximum personal and financial benefit.*

## BEQUESTS

A bequest is a provision in a donor's will leaving a specific amount, percentage or remainder of assets to the Catholic Foundation of Eastern Montana or the Billings Catholic Schools Foundation for the benefit of the St. Pius X Endowment of your choice.

## CHARITABLE GIFT ANNUITIES

Annuities provide a lifetime guaranteed income to the donor(s). Upon the death of the last surviving annuitant, the remaining assets benefit the cause of the donor's choice. These gifts are typically funded with cash, stocks or securities.

## TRUSTS

Trusts, usually funded with real estate, stocks, securities or cash, provide lifetime income to the donor and a substantial future gift to a Foundation to support St. Pius X Endowments.

## OUTRIGHT GIFTS

Outright gifts are the most prevalent and the simplest way of making a gift to the endowments. These gifts take the form of cash, stocks, securities, real estate or personal property.

## GIFTS OF APPRECIATED PROPERTY

Gifts of property that have appreciated such as real estate, bonds, stocks, or IRAs may offer the giver the most significant tax benefits.

## LIFE INSURANCE GIFTS

Naming one of the Foundations as a beneficiary of a life insurance policy is another way to support St. Pius X Endowments.

## MONTANA ENDOWMENT TAX CREDIT

*Planned gifts may also qualify for additional tax benefits through the Montana Endowment Tax Credit.*

This substantial tax incentive encourages Montana taxpayers to build the permanent endowment funds of their favorite local, qualified charities, which include St. Pius X Parish. A tax credit is a dollar-for-dollar reduction in Montana income tax obligation, much better than a tax deduction. The Montana Endowment Tax Credit equals:

- 40% of the charitable value of a planned gift to a permanent endowment fund by an individual taxpayer or estate; or
- 20% tax credit of the value of outright, direct gifts to a permanent endowment by business entities (corporations, partnerships, LLC's and estates)

*All gifts to the Foundation are tax deductible as defined by current laws and your own financial circumstances. Please consult with your financial advisors or tax consultants to determine individual tax benefits.*



717 18th Street West | Billings, MT 59102  
406-656-2522