

PLEASE SUPPORT ST. PIUS X PARISH ENDOWMENTS

YOUR DONATION PROVIDES RESOURCES TO OUR PARISHES TODAY, TOMORROW, AND FOREVER!



St. Pius X Building and Maintenance Endowment

Established for the perpetual care of our beautiful facilities.

St. Pius X Cemetery Endowment

Annual distributions are used for the continued maintenance and care of Calvary Cemetery.



St. Pius X Ministry Endowment

Annual distributions are used to develop and maintain programs and ministries of our parish.

Your gift to one of the St. Pius X Endowments is an excellent way to pass on your faith!

GIVING TO AN ENDOWMENT IS EASY (No gift is ever too small)

Here are three ways to make a gift to our endowments:

1. Place your check or cash in an envelope in the offertory and write "Endowment" on the envelope. Write the name of the endowment you are donating to (see list above) in the memo portion of your check. Please make the check out to "Catholic Foundation of Eastern Montana".
-OR-
2. Give online at www.catholicfoundationmt.org. Select "Parish Endowment" and then select one of our three endowments from the drop-down list on the online giving form.
-OR-
3. Mail your gift directly to the Catholic Foundation of Eastern Montana. Include a note saying which of our endowments you wish to benefit with your gift. Make check out to "Catholic Foundation of Eastern Montana" and mail to PO Box 1345, Great Falls, MT 59403.

When you endow your gift for the church, you are specifying that your donation be invested for the benefit of St. Pius X Church to generate annual distributions to help our parishes flourish every year *and forever!*

Our endowments provide a consistent source of ongoing income which becomes greater with each charitable contribution by a parishioner.

Donations for our endowments are **tax-deductible** through the Catholic Foundation of Eastern Montana.

(SEE MORE ABOUT TAX BENEFITS ON THE BACK, PLEASE.)



The Montana Charitable Endowment Tax Credit: A special tax incentive for giving to our endowments

We Montana taxpayers can benefit from a special 40% tax credit for making planned gifts to one of the **St. Pius X endowments**. The Foundation staff is happy to provide free, confidential information on how that might look for any of our parishioners who may be interested. Their contact information is:

Catholic Foundation of Eastern Montana
PO Box 1345 - Great Falls, MT 59403
(406) 315-1765

Email: info@catholicfoundationmt.org Website: www.catholicfoundationmt.org

You should always consult your own financial advisor before making planned gifts.

The CARES Act Benefits for charitable giving in 2020

Not itemizing? Even if you plan to take the standard deduction on your 2020 federal tax return, you may also claim a one-time “universal deduction” for gifts to charity of up to \$300. Married couples filing jointly can claim up to \$600.

If you plan to itemize deductions: The adjusted gross income (AGI) limit for cash contributions was raised. For cash contributions made in 2020, you can now elect to deduct up to 100% of your AGI.

Corporate donors also had their charitable deduction cap raised for 2020 – up to 25% of their AGI .

Making a tax-free transfer from your IRA is a great way to give to one of the St. Pius X endowments. People who are 70 ½ and older can give up to \$100,000 per year, tax-free from their IRA.

Gifts of appreciated stocks and mutual funds are also quite attractive at this time for any donor. They are an excellent gift for our parish endowment, either given outright or to fund a planned gift for the 40% MT Endowment Tax Credit.



In joyful relationship with Christ and our donors, the Catholic Foundation of Eastern Montana builds permanent, everlasting endowments to secure a vibrant future for the Catholic parishes, schools, and ministries in our diocese.

Founded in 1999, the Foundation is a nonprofit organization which is **separate and independent** of the Diocese. It is governed by an all-volunteer Board of Directors (made up of Catholic laypeople and priests) with its own staff that focuses solely on helping Catholics build permanent endowments for Catholic entities, including our parish. The Foundation currently manages more than 110 permanently restricted endowments for Catholic parishes, schools, ministries, and organizations located within our diocese. The Foundation invests all contributions for individual permanent endowments for maximum total return so that each endowment beneficiary receives a healthy distribution each year.