## Fr. Steve Tokarski Memorial Scholarship Guidelines Billings Catholic Schools

- 1. Applicants must be registered members of St. Pius X Parish and registered in the Billings Catholic School system.
- 2. In addition to the completed application form, applicants need to submit one letter of recommendation from a non family member to attest to their social and academic achievements, a copy of their most recent report card or transcript, and an essay of 500 words or less describing their involvement in church, school or community youth organizations. The letter should also indicate why they want to attend Billings Catholic Schools and why they should be considered for the scholarship.
- 3. Financial need will be the primary consideration for applicant selection.
- 4. Applications will be received at the parish office and then submitted to the Billings Catholic Schools Foundation.
- 5. The BCS Foundation will select three or more finalists based on need first, then academic desire and performance. The names of the finalists will be forwarded to the St. Pius X Development Committee for final selection.
- 6. Two or more scholarships may be awarded at the end of each school year, determined by splitting the amount of the endowment proceeds issued by the Billings Catholic School Foundation. The scholarship amount may vary from year to year depending on the endowment proceeds. The Development Committee, at its discretion, may decide not to award a scholarship(s) in a year.
- 7. The applicant may receive the scholarship for multiple years if the St. Pius X Development Committee deems it appropriate.
- 8. Scholarship applications and guidelines will be prepared and maintained by the St. Pius X Development Committee.
- 9. Promotion of the scholarship and administration of the applications will be the responsibility of the St. Pius X Development Committee.
- 10. The Billings Catholic Schools Foundation will be entrusted with managing the endowment investment portfolio and giving regular reports of the endowment performance to the St. Pius X Parish Development Committee.