

ANNUAL BUDGET INFORMATION

- A. Offerings for weddings, baptisms, funerals and Mass intentions
- B. Registration fees for Children's Ministry, Youth Ministry, and VBS; fees for baptism and marriage preparation
- C. Interest income, Fellowship Hall rental
- D. We currently have 7 full time and 10 part time employees on our parish staff
- E. Our parish assessment for the Billings Catholic Schools
- F. Utilities, maintenance, supplies, taxes and insurance for our Church, the Parish Center and the Youth Center
- G. Support for assistance to needy families, local appeals and other charitable causes
- H. The 9% diocesan tax on parish income for diocesan operations
- I. The diocesan parish assessment that funds the retirement plan for all priests of the diocese
- J. OCIA, baptism preparation, marriage preparation, and parish life activities
- K. Because our total revenue was greater than budgeted projections, the actual deficit for 2023/2024 was lower than anticipated at (\$63,693). Without increased parish donations and given the current inflation rate, we anticipate a budget deficit of (\$69,498) for the 2024/2025 fiscal year. Every donation, regardless of size, is appreciated and helps us to reach our goal of a balanced budget.